DASMESH PUNJABI EDUCATIONAL ASSOCIATION

(Unaudited-See Notice to Reader)

STATEMENT OF RECEIPTS & DISBURSEMENTS

	Proposed Budget July to June 2025-2026	Actual July to June 2024-2025	Proposed Budget July to June 2024-2025
Receipts			
Donations (Parents members)	$ 3,327,700	$ 2,776,810	$ 2,787,900
Donation: Khalsa Diwan /Khalsa Credit Union and Others	$ 55,000	$ 15,204	$ 10,000
Gurdwara Donations & Donor Members	$ 100,000	$ 103,367	$ 150,000
Athletics Donations	$ 10,000	$ -	$ 20,000
Endownment Fund	$ 50,000	$ 31,204	$ 80,000
Income - Donations	**$ 3,542,700**	**$ 2,926,585**	**$ 3,047,900**
Grant From PRV of BC.	$ 5,115,000	$ 5,020,522	$ 4,892,238
Special Purpose Grant	$ 400,000	$ 432,830	$ 420,000
Income - Grants	**$ 5,515,000**	**$ 5,453,352**	**$ 5,312,238**
Tuition Fees	$ 474,500	$ 441,725	$ 462,000
Other revenues (rental, yearbook etc)	$ 100,000	$ 132,787	$ 90,000
GST Refund	$ 20,000	$ 32,408	$ 15,000
Bus Service	$ 431,250	$ 146,383	$ 279,500
Interest on term deposits	$ 30,000	$ 44,832	$ 5,000
Interest on endowment funds	$ 40,000	$ 43,821	$ 40,000
Interest on regular account	$ 5,000	$ 6,216	$ 4,000
Total Income	**$ 10,158,450**	**$ 9,228,108**	**$ 9,255,638**
Operating expenses			
Dues, Subscriptions & Other Fees	$ 50,000	$ 27,148	$ 50,000
Advertisements	$ 30,000	$ 25,971	$ 25,000
Athletics	$ 25,000	$ 25,000	$ 50,000
Taxes, Insurance (bus, property)	$ 150,000	$ 131,843	$ 125,000
Accounting & Legal Fees	$ 25,000	$ 29,636	$ 25,000
Donations/Hardship Fund	$ 16,000	$ 15,860	$ 16,000
School Supplies	$ 100,000	$ 81,473	$ 90,000
Books & Magazines	$ 70,000	$ 42,142	$ 70,000
Sports Supplies	$ 40,000	$ 15,112	$ 30,000
Janitorial Supplies, Salish	$ 35,000	$ 29,000	$ 35,000
Janitorial Services	$ 175,000	$ 110,372	$ 150,000
Bank Charges and Interest	$ 270,000	$ 223,496	$ 240,000
Maint & Repair Building, Portable /Gym, Playground & Preschool	$ 500,000	$ 305,513	$ 250,000
Bus Parts and Repair	$ 100,000	$ 60,648	$ 125,000
Bus Gas	$ 60,000	$ 49,665	$ 70,000
Awards and Activities	$ 100,000	$ 94,920	$ 70,000
Office and Postage	$ 8,000	$ 7,562	$ 6,000
Photocopier	$ 36,000	$ 27,792	$ 25,000
Misc. Expenses & Bus Fee Credit	$ 10,000	$ 6,113	$ 10,000
Tech-Maintenance & Upgrading	$ 40,000	$ 36,481	$ 50,000
Software	$ 35,000	$ 24,261	$ 15,000
Payroll & Benefits	$ 6,700,000	$ 6,027,763	$ 6,000,000
Utilities (Phone & Hydro)	$ 120,000	$ 114,702	$ 150,000
Special Education	$ 400,000	$ 353,780	$ 420,000
Total Operating Expenses	**$ 9,095,000**	**$ 7,866,253**	**$ 8,097,000**
Net Income	**$ 1,063,450**	**$ 1,361,855**	**$ 1,158,638**
Capital Expenditures			
Music Equipment	$ 10,000	$ 83,950	$ 7,000
Furniture & Fixtures	$ 20,000	$ 16,308	$ 20,000
Computer Equipment	$ 10,000	$ 40,832	$ 25,000
Purchase of Automobile	$ 50,000	$ -	
New Building Expenses (Solar system)	$ 180,000	$ -	$ 60,000
Contingency Fund	$ 850,000	$ 847,279	$ 870,000
Total Capital Expenditures	**$ 1,120,000**	**$ 988,369**	**$ 982,000**